GOHOME2.0

RENOVATION REIMBURSEMENT GRANT FOR RENTAL PROPERTIES   **$1,500 match**

The purpose of this program is to bring serviceable buildings at any location in Phelps County up to reasonable modern livability standards.

➢ Grants for qualifying projects are on a "per renovated living unit" basis to address code compliance for infrastructure and other deficiencies presented by outdated spaces, including but not limited to: modernizing electric and plumbing infrastructure, HVAC, energy efficient windows and doors, ingress-egress devices, and other life safety improvements to modernize and improve habitability.

➢ Developers may receive reimbursement up to $1,500 per living unit for authorized expenses.

➢ Renovation Grants may not be combined with other PCDC programs.

➢ The project must be substantially completed within 12 months of approval.

➢ Projects requesting more than $5,000 total assistance require Board approval.

➢ No work, other than demolition, can begin until approval has been granted by PCDC in writing.

➢ Project progress will be reviewed by PCDC staff throughout the duration of the project.

➢ To qualify, Applicant must submit:

- Completed Application signed by all owners of the building.

- A detailed project summary.

- Itemized budget for the project.

- Estimates for qualifying materials and labor costs must be clearly documented on the application.

- Sketches, renderings, or drafts of the proposed project.

- Photos of the property's current condition.

APPLICATION: Renovation Reimbursement Grant for Rental Properties

PROJECT DESCRIPTION: _____

_____

AMOUNT OF GRANT REQUESTED: _____

APPLICANT'S NAME: _____

DOING BUSINESS AS (if applicable): _____

APPLICANT'S ADDRESS: _____

APPLICANT'S PHONE NUMBER: _____

APPLICANT'S EMAIL: _____

BUILDING NAME: _____ TOTAL RENTAL UNITS: _____

BUILDING OWNER(S): _____

PROPERTY ADDRESS: _____

PROPERTY LEGAL DESCRIPTION (attach if necessary: _____

_____

DESCRIBE INTERIOR CONDITION _____

PROJECTED CONST. START DATE: _____   COMPLETION DATE: _____

ESTIMATED TOTAL PROJECT COST: _____

ASSESSED PROPERTY VALUE: _____   EST. VALUE AT COMPLETION: _____

SOURCE OF FINANCING: _____

_____   _____
PROPERTY OWNER   DATE   PROPERTY OWNER   DATE

PCDC REVIEW COMPLETED DATE: **ACTION RECOMMENDED: Approve / Disapprove**

_____   _____
PCDC REPRESENTATIVE   **DATE**

PCDC' NOTES AND FOLLOW UP INFO: _____

_____