



APPLICATION: PCDC Gap Financing Loan

Applicant(s): _____
Business Name: _____
Bus. Address: _____

Contact Person: _____
Title: _____
Telephone: _____
Email: _____
Fed Tax ID#-SS#: _____

Business Information:

<u>Classification</u>	<u>Organization</u>	<u>Type</u>
_____ Administrative	_____ Proprietorship	_____ Start-Up
_____ Management HQ	_____ Partnership	_____ Existing
_____ Manufacturing/Processing	_____ Corporation	_____ Business Buy-Out (transition)
_____ Warehouse/Distribution	_____ Other	
_____ Retail		
_____ Service		
_____ Tourism		
_____ Wholesale		

Business Owner(s): _____

% Women Owned: _____
% Minority Owned _____
% Disabled Owned _____

Business, Product, or Service:

Current Employees: _____
Projected Employees: **1 year** _____ **3 years** _____ **5 years** _____

Project Financing

Provide a description of the project's financing plan and the assistance requested from PCDC on a separate one-page document, attached. Include owner's equity, bank financing, grant funding, assistance from relatives or others, and the reason for seeking assistance from PCDC. Attach bank underwriting documents.

Total Project Cost / Investment \$ _____

Sources of Funds

Owner Equity	_____	_____
Bank Financing	_____	_____
Bank Interest Rate	_____	_____
Other	_____	_____
PCDC Request	_____	_____
PCDC % Project	_____	_____
<u>TOTAL Sources</u>	_____	_____

Uses of Funds

Land	_____
Building	_____
Furniture/Equipment	_____
Training	_____
Working Capital	_____
Other	_____
<u>TOTAL Uses</u>	_____

(PCDC loan cannot exceed 50% of project financing)

Other sources of income

Business or Person

Income Source

_____	_____
_____	_____
_____	_____

Documentation required. Additional documentation may be required in some cases.

Business Application Requirements - Checklist

- Business Plan
- Tax Returns (two or more years)
- Current P&L
- Credit Report
- Proof of Ownership

To the best of my knowledge, this application and supporting information is accurate, and may be relied upon by representatives of the Phelps County Development Corporation. Furthermore, I recognize that I am making a request for financing that utilizes the community's LB840 program and must meet guidelines established in the Holdrege Economic Development Plan and by PCDC.

Name

Date: _____

Title

Name

Title