

2024 PROGRAMS, REVISED

NEW HOUSE CONSTRUCTION DOWN PAYMENT ASSISTANCE PROGRAM

Down Payment Assistance Reimbursement Grant to Employer (\$2 for \$1 match)	\$5,000	PCDC max match
Public Employee / Self Employed Down Payment Assistance Grant	\$5,000	No employer match
Mobile Home Down Payment Assistance Grant to Employer (\$2 for \$1 match)	\$2,500	PCDC max match

EXISTING HOUSE DOWN PAYMENT ASSISTANCE PROGRAM

Down Payment Assistance Reimbursement Grant to Employer (\$1 for \$1 match)	\$2,500	PCDC max match
Public Employee/Self Employed Down Payment Assistance Grant	\$2,500	No employer match

RENTERS ASSISTANCE

Renter Relocation Assistance Grant for new residents to Phelps County only \$500 maximum

CODE COMPLIANCE / RISK MITIGATION PROGRAMS FOR DEVELOPERS

Renovation Reimbursement. Grant for contractors-developers upgrading existing rental properties (per unit)	\$1,500	max match
Site Improvement, Demolition or Landfill Fees Reimbursement Grant - Housing Only	\$2,500	
Residential Code Compliance Grant - address deficiencies presented by outdated spaces to create	\$2,500	
new rental units in existing down town buildings		

APPROVAL PROCESS FOR HOMEOWNERS & CONTRACTORS INCENTIVES

- 1. Completed application that conforms to its specific guidelines must be turned in prior to closing
- 2. Internal Review to determine eligibility (typically 1 to 3 days after completed application)
- 3. Approval notification via phone or email with written confirmation to follow
- 4. Complete description of requirements included in the applications

NOTE:

- Site Improvement Reimbursement Grant may be combined with any other programs.
- Applicants must comply with detailed guidelines in the application.
- Award of financial assistance from PCDC is not guaranteed and the award is dependent upon availability of funds.
- PCDC may make changes at any time during the life of the programs.



DOWN PAYMENT ASSISTANCE for NEW HOUSE CONSTRUCTION

\$5,000

\$2 for \$1 Match

- PCDC will match an employer's contribution \$2 for every \$1, up to \$5,000. The program is available to any Phelps County employer that chooses to assist a current or new employee for a down payment to buy a newly constructed home in Phelps County. Together, the employee may earn \$7,500 toward down payment of a new home. Employer may grant or loan more than \$2,500; PCDC's contribution is capped at \$5,000.
- Homes to be purchased must be within Phelps County, but there is no residency time restriction imposed.
- Applications are originated by employers and must be provided to PCDC for review and approval at least <u>3-weeks</u> prior to the escrow closing of the employee's new property unless a time-limit waiver has been requested and approved by PCDC staff.
- Employers establish their own criteria to inform and select employees that are eligible for the assistance.
- PCDC's funds will be made payable to the EMPLOYER post escrow closing and closing documents (i.e. buyer's closing statement, copy of the check or check stub used for the closing) have been provided to PCDC.
- Funds may be used as a down payment or for closing costs for the purchase of new-construction single-family houses, townhomes, or condos.
- A special category has been established for mobile homes or other similar dwellings.

DATE OF APPLICATION:	EMPLOYER:		
REPRESENTATIVE & TITLE:	SIGNATURE:		
EMAIL:	PHONE NUMBER:		
AMOUNT REQUESTED:	EMPLOYER'S MATCH AMOUNT:		
EMPLOYEE'S NAME:			
EMPLOYEE'S POSITION:	DATE OF EMPLOYMENT:		
EMPLOYEE'S PHONE NUMBER:	EMAIIL:		
EMPLOYEE'S CURRENT ADDRESS:			
HOW LONG HAS EMPLOYEE BEEN AT CURRENT ADDRESS:			
IF LESS THAN 12 MONTHS, PREVIOUS ADDRESS:			
EMPLOYEE'S NEW ADDRESS (house to be purchased):			
ANTICIPATED CLOSING DATE ON HOME:	EMPLOYEE'S FAMILY SIZE:	Adults	Children
Approved / Denied			
PCDC REPRESENTATIVE	DATE		
PCDC' COMMENTS AND FOLLOW UP INFO:			



DOWN PAYMENT ASSISTANCE for EXISTING HOMES

\$2,500 \$1

\$1 for \$1 Match

- PCDC will match an employer's contribution \$1 for every \$1, up to \$2,500. The program is available to any Phelps County employer that chooses to assist a current or new employee for a down payment to buy an existing home in Phelps County. Together, the employee may earn \$5,000 toward down payment of a new home. Employer may grant or loan more than \$2,500; PCDC's contribution is capped at \$2,500.
- Homes to be purchased must be within Phelps County, but there is no residency time restriction imposed.
- Applications are originated by employers and must be provided to PCDC for review and approval at least <u>3-weeks</u> prior to the escrow closing of the employee's new property unless a time-limit waiver has been requested and approved by PCDC staff.
- Employers establish their own criteria to inform and select employees that are eligible for the assistance.
- PCDC's funds will be made payable to the EMPLOYER post escrow closing and closing documents (i.e. buyer's closing statement, copy of the check or check stub used for the closing) have been provided to PCDC.
- Funds may be used as a down payment or for closing costs for the purchase of an existing single-family house, townhome, or condo.
- A special category has been established for mobile homes or other similar dwellings.

DATE OF APPLICATION:	EMPLOYER:		
REPRESENTATIVE & TITLE:	_ SIGNATURE:		
EMAIL:	PHONE NUMBER:		
AMOUNT REQUESTED:	EMPLOYER'S MATCH AMOUNT:		
EMPLOYEE'S NAME:			
EMPLOYEE'S POSITION:	DATE OF EMPLOYMENT:		
EMPLOYEE'S PHONE NUMBER:	EMAIIL:		
EMPLOYEE'S CURRENT ADDRESS:			
HOW LONG HAS EMPLOYEE BEEN AT <u>CURRENT ADDRESS</u> :			
IF LESS THAN 12 MONTHS, <u>PREVIOUS ADDRESS:</u>			
EMPLOYEE'S NEW ADDRESS (house to be purchased):			
ANTICIPATED CLOSING DATE ON HOME:	_ EMPLOYEE'S FAMILY SIZE:	Adults	_ Children
Approved / Denied			
PCDC REPRESENTATIVE	DATE		
PCDC' COMMENTS AND FOLLOW UP INFO:			



DOWN PAYMENT ASSISTANCE: Public Employees / Self-Employed

Up to \$5,000

No Match Required. This program is designed to assist a current or new public employee in Phelps County. PCDC grants up to \$5,000 to employers for down payment assistance reimbursement to purchase a newly constructed house.

- Employers must originate applications, which must be provided to PCDC for review and approval 3 weeks prior to the escrow
 closing of the employee's new property.
- Employers establish their own criteria to inform and then select employees that are eligible for the assistance.
- PCDC will provide its grant payment directly to the escrow closing agent at time of closing. Cashier's Check will be made payable to the title company handling the closing.
- PCDC requires a copy of the buyer's closing statement as proof that funds were used to assist with closing costs / down
 payment.
- Funds may be used as a down payment or for closing costs for the purchase of a single-family house, townhome, or condo. A
 special category that delivers a smaller amount is available for mobile homes or other similar dwellings.
- If you are self-employed and moving to Phelps County, please contact our office to discuss.

DATE OF APPLICATION:	EMPLOYER:		
REPRESENTATIVE & TITLE:	SIGNATURE:		
EMAIL:	PHONE NUMBER:		
AMOUNT REQUESTED:	(NO EMPLOYEE MATCH REQUIRED)		
EMPLOYEE'S / APPLICANT'S NAME:			
EMPLOYEE'S POSITION:	DATE OF EMPLOYMENT:		
EMPLOYEE'S PHONE NUMBER:	EMAIIL:		
EMPLOYEE'S CURRENT ADDRESS:			
HOW LONG HAS EMPLOYEE BEEN <u>AT CURRENT ADDRESS</u> :			
IF LESS THAN 12 MONTHS, PREVIOUS ADDRESS:			
EMPLOYEE'S NEW ADDRESS:			
ANTICIPATED CLOSING DATE ON HOME:	EMPLOYEE'S FAMILY SIZE:	Adults	Childrer
Approved / Denied			
PCDC REPRESENTATIVE	DATE		
PCDC' NOTES AND FOLLOW UP INFO:			



DOWN PAYMENT ASSISTANCE: Purchase of Mobile Homes

\$2,500 Match

- PCDC will match employer's contribution up to \$2,500.
- Employers must originate the application and provide it to PCDC for review and approval 3 weeks prior to the closing of the sale of the employee's new property.
- Employers establish their own criteria to inform and then select employees that are eligible for the assistance.
- PCDC's funds will be made payable to the EMPLOYER post escrow closing and closing documents (i.e. buyer's closing statement, copy of the check or check stub used for the closing) have been provided to PCDC.
- PCDC requires a copy of the buyer's closing statement as proof that funds were used to assist with closing costs/down
 payment.
- Funds may be used as a down payment or for closing costs for the purchase of a mobile home or any other style home that is not permanently affixed to a foundation. Other conditions may apply.
- If you are self-employed or a public employee and moving to Phelps County, please contact our office to discuss.

DATE OF APPLICATION:	EMPLOYER:		
REPRESENTATIVE & TITLE:	SIGNATURE:		
EMAIL:	PHONE NUMBER:		
AMOUNT REQUESTED:	(NO EMPLOYEE MATCH REQUIRED)		
EMPLOYEE'S / APPLICANT'S NAME:			
EMPLOYEE'S POSITION:	DATE OF EMPLOYMENT:		
EMPLOYEE'S PHONE NUMBER:	EMAIIL:		
EMPLOYEE'S CURRENT ADDRESS:			
HOW LONG HAS EMPLOYEE BEEN AT CURRENT ADDRESS:			
IF LESS THAN 12 MONTHS, PREVIOUS ADDRESS:			
EMPLOYEE'S NEW ADDRESS:			
ANTICIPATED CLOSING DATE ON HOME:	EMPLOYEE'S FAMILY SIZE:	Adults	Children
Approved / Denied			
PCDC REPRESENTATIVE	DATE		
PCDC' NOTES AND FOLLOW UP INFO:			



RENTER'S RELOCATION REIMBURSEMENT GRANT

\$500

Designed to assist a current employee living outside the county or a new employee to move to Phelps County. <u>The applicant</u> cannot currently live in Phelps County while applying.

- Employer must complete the application and provide it to PCDC for review and approval prior to employee executing the lease agreement. Only full-time, permanent employees are eligible.
- Employee must sign and <u>provide copy of a 1-Year Lease Agreement for a Phelps County Address to qualify</u>. Landlord must provide proof that they own the property being rented by applicant.
- Beyond PCDC's guidelines and advertisement, the employer will establish its own criteria to inform and then select employees that are eligible for the assistance.
- PCDC will provide its grant payment as a reimbursement directly to the employer once the application has been approved and lease agreement has been signed.
- <u>CHECK WILL BE MADE PAYABLE TO THE EMPLOYER</u>, unless other arrangements have been made between the employer and PCDC at the time of application.
- Grant may be used for any relocation expense including rent, deposit, and moving expenses.
- If approved by the Employer, Grant Recipients may also qualify for PCDC's Home Buyer Down Payment Assistance Grant 30 days post completion of the 1-Year lease. (please see Down Payment Assistance Grant guidelines for more information).

DATE OF APPLICATION: PHELF	PS COUNTY EMPLOYER:
EMPLOYER REPRESENTATIVE SIGNATURE & TITLE :	
EMAIL:	PHONE NUMBER:
EMPLOYEE'S NAME:	
DATE OF EMPLOYMENT:	EMPLOYEE'S POSITION:
FULLTIME, PERMANENT POSITION: Yes / No (circle one)	
EMPLOYEE'S PHONE NUMBER:	EMAIIL:
EMPLOYEE'S CURRENT ADDRESS:	
HOW LONG AT CURRENT ADDRESS:	
IF LESS THAN 12 MONTHS, PREVIOUS ADDRESS:	
EMPLOYEE'S NEW ADDRESS:	
ANTICIPATED LEASE START DATE:	EMPLOYEE'S FAMILY SIZE :
LANDLORD'S NAME AND CONTACT INFO:	
Approved / Denied	
PCDC REPRESENTATIVE	DATE
PCDC' NOTES AND FOLLOW UP INFO:	



RENOVATION REIMBURSEMENT GRANT FOR RENTAL PROPERTIES

\$1,500 match

The purpose of this program is to bring serviceable buildings at any location in Phelps County up to reasonable modern livability standards.

- Grants for qualifying projects are on a "per renovated living unit" basis to address code compliance for infrastructure and other deficiencies presented by outdated spaces, including but not limited to: modernizing electric and plumbing infrastructure, HVAC, energy efficient windows and doors, ingressegress devices, and other life safety improvements to modernize and improve habitability.
- Developers may receive reimbursement up to \$1,500 per living unit for authorized expenses.
- Renovation Grants may not be combined with other PCDC programs.
- The project must be substantially completed within 12 months of approval.
- Projects requesting more than \$5,000 total assistance require Board approval.
- No work, other than demolition, can begin until approval has been granted by PCDC in writing.
- Project progress will be reviewed by PCDC staff throughout the duration of the project.
- To qualify, Applicant must submit:
 - Completed Application signed by all owners of the building.
 - A detailed project summary.
 - Itemized budget for the project.
 - Estimates for qualifying materials and labor costs must be clearly documented on the application.
 - Sketches, renderings, or drafts of the proposed project.
 - Photos of the property's current condition.



APPLICATION: Renovation Reimbursement Grant for Rental Properties

PROPERTY OWNER ACTION RECOMMENDED: A	DATE
PROPERTY OWNER	DATE
EST. VALUE AT COMPLETI	ON:
COMPLETION DATE:	
TOTAL RENTAL UNITS:	
	TOTAL RENTAL UNITS:

SITE IMPROVEMENT / DEMOLITION REIMBURSEMENT GRANT

\$2,500 Match

- The purpose of this program is to assist developers/contractors to renovate or create new living units on infill lots that may have substantial site or property improvement needs prior to construction.
- Grant funds may be used for materials or labor related to a project's lot improvements such as landfill fees, demo costs, asbestos remediation, dirt work, utility improvements, etc.
- The General Contractor must complete the application and receive PCDC's approval before starting the project.
- The project must support development of new housing projects including single-family, townhome, duplexes, condos, or multi-family structures.
- Once the project is completed inside and out, the General Contractor will notify PCDC to inspect the property. PCDC has the right to use photos and descriptions of the completed project for social media or other marketing purposes.

PROJECT DESCRIPTION:	
	AMOUNT REQUESTED:
APPLICANT'S NAME:	
IF APPLICABLE, DOING BUSINESS AS:	
APPLICANT'S MAILING ADDRESS:	
APPLICANT'S PHONE NUMBER:	EMAIL:
PROPERTY ADDRESS:	
PROPERTY OWNER:	
TYPE OF STRUCTURE(S) CURRENTLY ON LOT	TO BE DEMOLISHED:
CURRENT PROPERTY VALUE:	FUTURE STRUCTURE ON LOT:
START DATE OF PROJECT:	COMPLETION DATE OF PROJECT:
PLEASE ATTACH:	
 BEFORE PHOTOS OF THE PROPERT SUMMARY/PLANS FOR STRUCTURE BIDS/ESTIMATES FOR THE PROJECT 	DEMOLITION
SIGNATURE OF APPLICANT DA	TE SIGNATURE OF APPLICANT DATE
PCDC ACTION: APPROVED / DENIED	
PCDC REPRESENTATIVE	DATE
PCDC' NOTES AND FOLLOW UP INFO:	



GUIDELINES: GO! HOME Residential Code Compliance Grant

The purpose of this program is to create **new** living spaces in downtown Holdrege or in other existing commercial and residential buildings to offer more diverse choices in the housing market. Grants are calculated on a "per new living unit created" basis to address code compliance for infrastructure and other deficiencies presented by outdated spaces.

Qualifying investments include but are not limited to modernizing sprinkler systems, electric and plumbing upgrades, energy efficient windows and doors, elevators or ingress-egress devices, faulty roofs, and any other life safety improvements or construction to modernize and improve habitability.

- Developers may receive up to \$2,500 per new living unit created.
- Code Compliance Grants may be combined with other GO! DREAM programs to complete a project.
- Once approved, the project must be substantially completed according to the original design within 12 months of approval. PCDC Loan and Design Committees must approve any changes to design or timeline for any reason.
- Other than demolition, no work shall begin until approval is authorized by PCDC in writing.
- Project progress may be reviewed by PCDC staff, throughout the duration of the project construction.
- To qualify, Applicant must submit:
 - 1. Completed Application signed by all owners of the building.
 - 2. Detailed project summary.
 - 3. Itemized budget for the project.
 - 4. All estimates or proposals (material and labor costs must be clearly divided and documented on the application).
 - 5. Pricing sheets for additional added features not included on the estimates.
 - 6. Sketches, renderings, or drafts of the proposed project.
 - 7. Photos of the building's current pre-demolition condition.



APPLICATION: Residential Code Compliance Grant

PCDC REPRESENTATIVE	DATE	
PCDC REVIEW COMPLETED DATE:	ACTION RECOMMENDED: A	Approve / Disapprove
PROPERTY OWNER DATE	PROPERTY OWNER	DATE
MOUNT OF GRANT REQUESTED:		
DEVELOPER / OWNER EQUITY:	BANK LOAN AMOUNT:	
SOURCE OF FINANCING:		
ASSESSED PROPERTY VALUE:	ESTIMATED VALUE AT COMPLE	TION:
ESTIMATED TOTAL PROJECT COST:		
PROJECTED CONST. START DATE:	COMPLETION DATE: _	
EXISTING EXTERIOR CONDITION:		
BUILDING TENANTS:		
CURRENT USE OF BUILDING:		
PROJECT PROPERTY ADDRESS:		
IST ALL BUILDING OWNER(S):		
APPLICANT'S EMAIL:		
APPLICANT'S PHONE NUMBER:		
APPLICANT'S ADDRESS:		
BUSINESS/BUILDING NAME:		
APPLICANT'S NAME:		